

APPLE HOLLOW

2021 BUDGET

BASED ON 163 UNITS phases A1-A12

INCOME	2021 Operating Budget	Cost Per Month	Cost / Month / Unit
COURT/SINGLE HOMES (35)	\$ 37,800.00	\$ 3,150.00	\$ 90.00
TOWNHOMES (128)	\$ 245,760.00	\$ 20,480.00	\$ 160.00
TOTAL INCOME	283,560.00		
EXPENSES			
<u>Maint</u>			
General/Common Maintenance	\$ 4,890.00	\$ 407.50	\$ 2.50
Clubhouse/Splash Pad Operation	\$ 9,780.00	\$ 815.00	\$ 5.00
Clubhouse/Cleaning/Supplies	\$ 5,868.00	\$ 489.00	\$ 3.00
Private Road Maintenance/paint	\$ 2,934.00	\$ 244.50	\$ 1.50
Townhome Roof/Gutter/Exterior Repair	\$ 7,680.00	\$ 640.00	\$ 5.00
<u>Contract Services</u>			
Mowing & Trimming Yards/Common	\$ 43,032.00	\$ 3,586.00	\$ 22.00
Snow Removal (Private Roads / Driveways / Walks)	\$ 29,340.00	\$ 2,445.00	\$ 15.00
<u>Utilities</u>			
Cable/Internet CLUBHOUSE ONLY	\$ 1,956.00	\$ 163.00	\$ 1.00
General Liability/Clubhouse/ D&O	\$ 3,912.00	\$ 326.00	\$ 2.00
Building Insurance (Townhomes only)	\$ 23,040.00	\$ 1,920.00	\$ 15.00
Electricity - (sprinklers / street lights)	\$ 978.00	\$ 81.50	\$ 0.50
Water / Storm Drain - Common Area	\$ 15,648.00	\$ 1,304.00	\$ 8.00
Pest control - common area	\$ 2,934.00	\$ 244.50	\$ 1.50
<u>Admin</u>			
Management	\$ 19,560.00	\$ 1,630.00	\$ 10.00
Legal/Acctg	\$ 489.00	\$ 40.75	\$ 0.25
Taxes/Licenses	\$ 489.00	\$ 40.75	\$ 0.25
Printing / Newsletters / Billings	\$ 978.00	\$ 81.50	\$ 0.50
<u>Savings</u>			
Reserve (Roads/Clubhouse) - ALL	\$ 23,472.00	\$ 1,956.00	\$ 12.00
Reserve (Exterior/roofs) TOWNHOMES	\$ 76,800.00	\$ 6,400.00	\$ 50.00
Short Term Savings - ALL	\$ 9,780.00	\$ 815.00	\$ 5.00
Total Income Court/Single	\$ 37,800.00	\$ 3,150.00	
Total Income Townhomes	\$ 245,760.00	\$ 20,480.00	
Total Combined HOA income	\$ 283,560.00	\$ 23,630.00	
Total Expenses	\$ 283,560.00	\$ 23,630.00	
Surplus/Debt	\$ -	\$ -	